

STATE TREASURER

FINANCIAL SUMMARY

	FY 2004 EXPENDITURE	FY 2005 APPROPRIATION	GOVERNOR RECOMMENDED FY 2006
Administration	\$ 3,451,922	\$ 2,724,607	\$ 2,749,453
Issuing Duplicate and Outdated Checks	1,124,492	1,525,000	1,525,000
Abandoned Fund Account	18,739,655	16,000,001	16,000,001
TOTAL	\$ 23,316,069	\$ 20,249,608	\$ 20,274,454
PERSONAL SERVICE			
General Revenue Fund	1,321,106	1,417,312	1,431,487
Treasurer's Information Fund	0	479,135	483,927
State Highways and Transportation Department Fund	464,135	0	0
Second Injury Fund	36,674	37,875	38,254
EXPENSE AND EQUIPMENT			
General Revenue Fund	354,576	312,005	317,505
Treasurer's Information Fund	2,529	25,000	25,000
Central Check Mailing Service Revolving Fund	159,771	225,000	225,000
Second Injury Fund	3,280	3,280	3,280
Abandoned Fund Account	1,109,851	225,000	225,000
PROGRAM SPECIFIC DISTRIBUTION			
General Revenue Fund	1,124,492	1,525,001	1,525,001
Abandoned Fund Account	18,739,655	16,000,000	16,000,000
TOTAL	\$ 23,316,069	\$ 20,249,608	\$ 20,274,454
General Revenue Fund	2,800,174	3,254,318	3,273,993
Treasurer's Information Fund	2,529	504,135	508,927
Central Check Mailing Service Revolving Fund	159,771	225,000	225,000
State Highways and Transportation Department Fund	464,135	0	0
Second Injury Fund	39,954	41,155	41,534
Abandoned Fund Account	19,849,506	16,225,000	16,225,000
Full-time equivalent employees	49.68	49.40	49.40

ADMINISTRATION

The State Treasurer is responsible for receiving and investing state moneys, posting receipts to the proper funds, and signing warrants drawn according to law. As custodian of those funds, the Treasurer determines the amount of state moneys not needed for current operating expenses and invests those funds in interest-bearing time deposits in Missouri banking institutions or in short-term United States government obligations. The Treasurer is required to give due consideration to the preservation of state funds and the comparative yields available. The Treasurer also must determine whether the general welfare of the state is better served by investing state funds in United States securities or within the Missouri banking system.

The Treasurer also administers the state's unclaimed property law by collecting unclaimed or abandoned funds and property belonging to Missouri citizens and trying to locate the owners.

Fiscal Year 2006 Governor's Recommendations

- \$5,500 to monitor companies doing business in Northern Ireland.
- \$19,346 for pay plan, including \$14,175 general revenue.

**ELECTED OFFICIALS
STATE TREASURER**

ISSUING DUPLICATE AND OUTLAWED CHECKS

These functions allow payment of claims against the state in cases where checks are not presented for payment within 12 months of issuance as required by law and in cases where checks are presented for payment more than five years after the date of issuance.

Fiscal Year 2006 Governor's Recommendations

Continue funding at the current level.

ABANDONED FUND ACCOUNT

In accordance with Section 447.543, RSMo, the Abandoned Fund Account has the two-fold purpose of receiving funds that have remained unclaimed for a period of seven years and making the payment of valid claims. Any time the fund exceeds \$50,000, the Treasurer may, and at least once every year shall, transfer the excess to general revenue. If verified claims for payment should reduce the balance in the account to less than \$25,000, the Treasurer shall transfer from general revenue an amount sufficient to restore the fund to \$50,000.

Fiscal Year 2006 Governor's Recommendations

Continue funding at the current level.